



Bustins Island Village Corporation
Established 1913

**HOLD HARMLESS
AND INSURANCE COVERAGE AGREEMENT**

AGREEMENT made this ____ day of _____, _____, by and between _____ of _____ (hereinafter "Contractor") and Bustins Island Village Corporation of Freeport (hereinafter "BIVC"), Cumberland County, Maine;

WHEREAS, under the terms of the contract: The contractor is required to maintain certain minimum insurance coverage protecting said BIVC

NOW, THEREFORE, it is agreed between the parties as follows:

1. Contractor must acknowledge and provide proof that they have adequate liability insurance against loss from bodily injury and property damages with minimum limits of \$500,000 per individual, \$1,000,000, total and \$500,000, real and personal property.
2. Contractor shall name BIVC as an additional insured on said insurance policies and provide copies of appropriate endorsements to that effect.
3. Contractor agrees to pay and is responsible for the payment of any and all expenses for the completion of said contract and said mandatory coverage set out above.
4. Contractor agrees to hold BIVC harmless from any and all claims of any kind whatsoever arising out of execution of the contract including the reasonable costs of defense of said claims against the BIVC.
5. Contractor shall provide BIVC with proof of said insurance on or before any work is begun under the contract.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals this _____ day of _____, _____.

Witness:

BIVC: Bustins Island Village Corporation

Witness:

BIVC: Contractor