

11 Making Contributions

There are many ways to give back to the Bustins community. In addition to volunteering your time on a committee or as a board member, there are several opportunities for making financial contributions. Send your donation to the appropriate organization's treasurer in care of Bustins Island, P.O. Box 22, South Freeport, Maine 04078.

BIHS

Islanders are encouraged to become members of the Bustins Island Historical Society at either the Individual, Family, Sponsor, or Contributing level. In addition, donations are always welcome and are tax-deductible. (The BIHS is not part of the BIVC annual budget.) To contribute, send your donation to the BIHS treasurer and make your check payable to "BIHS." By joining or contributing to the BIHS, you automatically receive the yearly BIHS newsletter.

BIVC General Fund

This opportunity for contributing evolved as a result of the depletion of the island's "Reserve" funds during code enforcement issues in 2007 and 2008. The voters decided not to do an additional tax assessment, but rather to depend on donations to the General Fund to meet the shortfall. A number of islanders have made large and small donations over the last several years, sometimes annually, to help balance the budget and therefore serve as an "assessment avoidance" measure. These contributions are used to cover operating expenses and improvements when financial demands exceed the BIVC budget and are a significant factor in allowing the BIVC to maintain the services and Bustins way of life that people have long enjoyed. Make checks payable to "BIVC" and mail them to the BIVC treasurer. Donations are tax-deductible.

CABI

The Cottagers' Association of Bustins Island is always seeking donations to help fund its summer activities. Islanders are automatically sent a contribution form each year. You can specify which of the several CABI-sponsored activities you want to support: Tennis, Golf, Children and Youth Library, Adult Library, or General. You can also mail a donation at any time to the CABI treasurer. Make checks payable to "CABI." Donations are tax-deductible.

Note that the libraries also welcome donations of new books. Bring books to the island and drop them off with the librarian.

the Store Porch news

The biannual Bustins newsletter cannot exist without donations. Make checks payable to "*the Store Porch news*" and mail to the Store Porch editor. Donations are not tax-deductible.

In addition, for a small donation, *the Store Porch news* will publish a classified ad or a copy of a business card in its next issue.

The Nature Center

The Nature Center depends on donations to purchase reference books, as well as scientific and display equipment. Make checks payable to *Sue Spalding* and write "Nature Center" in the memo line. Donations are not tax-deductible.

Bustins Memorial and Special Funds

There are a number of special funds that have been created in memory of someone or for a particular purpose.

BIVC Funds

These funds are managed by the BIVC as part of their overall financial operations, but use of these funds is restricted to the stated purpose. The three currently existing funds are the “Jerry Baker Fund for the *Lilly B.*”, the “Brewer Cottage Fund” in memory of Marilyn Carr, and a conservation fund. To contribute to an existing fund, make checks payable to “BIVC” noting the name of the fund, and mail to the BIVC treasurer. Donations are tax-deductible. To find out about creating a new fund, contact the Board of Overseers.

Bustins and Bay Foundation

The Bustins and Bay Foundation, Inc. (BBF) is a nonprofit organization dedicated to Bustins Island and Casco Bay. Its purpose is to satisfy the long-standing need to have a vehicle to receive gifts for the betterment of the Island and bay community. These gifts will be used by the Foundation to make grants to the BIVC for things such as capital projects or to help fund other projects which the board of the Foundation deems in the best interests of Bustins.

This organization is independent from and unrelated to the BIVC. The organization's funds are separate and apart from any public funds and therefore cannot be accessed by others. As a charitable corporation it is able to solicit and receive gifts, including memorials and testamentary gifts. Since it is a nonprofit, so-called "501(c)(3)", contributions are fully deductible for income tax or estate tax purposes.

Gifts can be made to the Bustins and Bay Foundation, Inc. c/o Baker Braverman & Barbadoro, P.C. 50 Braintree Hill Park, Braintree, Ma 02184. The e-mail address is warrenb@bustinsandbayfoundation.org. We invite you to include the BBF in your will or living trust.

To Make a General Bequest:

I, (*your name*), give to Bustins and Bay Foundation, Inc., a Maine nonprofit organization, (*a percentage of the estate, a specific dollar amount, remainder of estate after all other bequests & expenses, etc.*) to be used for its general support and charitable purposes without restriction.

To Make a Restricted Bequest:

I, (*your name*), give to Bustins and Bay Foundation, Inc., a Maine nonprofit organization, (*a percentage of the estate, a specific dollar amount, or the remainder of the estate after all other bequests and distributions, etc.*) to be used for (*describe how your gift is to be used, such as establishment of a memorial park*). If at any time it becomes impossible or impractical for my gift to be used for the above charitable purpose, Bustins and Bay Foundation shall use my gift for a purpose and in a manner that most closely meets the above charitable purpose.