

## **BOARD OF OVERSEERS**

Policy Number: 104

Policy Name: Pay Advance Policy

Version: 1.0

Related Documents: none

Approved: April 25, 2009 Original: April 25, 2009

## **Pay Advance Policy**

Any employee can request and receive a pay advance of up to the net amount of their next paycheck directly from the Treasurer, without need for Board approval. Approving this request and arrangement for repayment is at the discretion of the Treasurer. This would be considered an advance.

A request for a greater amount would be considered a loan and requires approval by the Board of Overseers.