



Bustins Island Village Corporation
Established 1913

FY 2022 Budget Overview

The BIVC budget for Fiscal Year 2022 is very similar to budgets for the past many years with mostly inflation related increases in expenses.

Revenue for next year is budgeted to be almost the same as last year's budget. The reduction in Ferry revenue is expected to improve but not return to historical levels for at least another year. The funds from Freeport have increased again for the same reasons as before. The BIVC will also receive some reimbursement from the state for contract expenses paid last year.

Total expenses for next year are also almost the same as last year's budget. There are adjustments for increased insurance costs for one large administrative bill from last year that will be paid this year. In general most expenses should be more like the historical norms rather than the reduced expenses of last year. Work will continue on several capital projects especially around drainage, road, water and foundations. The usual contribution to the Capital Maintenance Fund is budgeted as well as a contribution to the Casco Fund.

Respectfully submitted,

Anthony (Tony) DeBruyn
Treasurer, BIVC