

Bustins Island Village Corporation

Fiscal Year 2026 Budget/Actuals and FY 2027 Budget

Account	Account Description	Current Budget	Current Actuals	FY 2027 Budget	\$ Change from current Budget Actuals	
1000	Revenues					
1100	Property Tax Allocation	306,025	345,877	320,850	14,825	-25,027
1200	Ferry Revenue	73,900	74,470	72,000	-1,900	-2,470
1210	Fares	67,200	66,542	65,600	-1,600	-942
1220	Mail Contract	3,700	4,507	3,900	200	-607
1230	Merchandise Sales	3,000	2,954	2,500	-500	-454
1300	Other Revenue	3,500	3,422	3,550	50	128
1310	Interest	3,500	3,077	3,500	0	423
1320	Permits	0	345	50	50	-295
1330	Other	0	0	0	0	0
	* Total Operating Revenues	383,425	423,769	396,400	12,975	-27,369
1400	External Funding	0	0	0	0	0
1500	Donations	0	0	0	0	0
2000	Transfers In	0	0	0	0	0
	** Total Revenues & Transfers	383,425	423,769	396,400	12,975	-27,369
3000	Expenditures					
3100	Island Administrator & Superintendent	71,320	65,895	76,250	4,930	10,355
3110	Salaries	70,320	65,895	71,750	1,430	5,855
3120	Employer Taxes	0	0	0	0	0
3160	Contracted Services	1,000	0	4,500	3,500	4,500
3200	Administrative (insurance, legal, CEO, survey, committees)	75,972	68,216	95,828	19,856	27,612
3210	Insurance	32,650	31,066	39,800	7,150	8,734
3220	Professional Services	16,500	22,894	34,000	17,500	11,106
3230	General Administrative	16,372	5,371	10,518	-5,854	5,147
3240	CEO/LPI	7,800	6,660	7,560	-240	900
3250	Roads Survey	0	0	0	0	0
3260	Committees	2,650	2,224	3,950	1,300	1,726
3300	Ferry Service	152,920	107,083	143,100	-9,820	36,017
3310	Payroll	92,185	66,285	83,050	-9,135	16,765
3320	Storage, Slip, Mooring	24,850	14,627	18,900	-5,950	4,273
3330	Fuel & Oil	6,000	4,330	9,000	3,000	4,670
3340	Insurance	10,860	10,633	10,900	40	267
3350	Maintenance & Repairs	7,000	6,731	13,000	6,000	6,269
3360	Administrative & Misc.	9,025	4,478	6,250	-2,775	1,772
3370	Goods for Sale	3,000	0	2,000	-1,000	2,000
3400	Public Works (buildings, roads, docks, vehicles)	21,700	46,295	26,200	4,500	-20,095
3410	Buildings & Grounds	3,500	9,846	8,000	4,500	-1,846
3420	Vehicles & Equipment (maintenance & fuel)	2,700	1,983	2,700	0	717
3430	Roads & Drainage	3,500	1,020	3,500	0	2,480
3440	Docks & Waterfront	3,000	13,746	3,000	0	-10,746
3450	Trees & Brush	9,000	19,700	9,000	0	-10,700

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3500	Public Safety (fire,medical,harbor,police)	5,070	2,052	7,500	2,430	5,448
3510	Fire Department	4,070	187	6,500	2,430	6,313
3520	Emergency Medical	500	35	500	0	465
3530	Harbor Master	500	1,830	500	0	-1,330
3600	Public Utilities (water,lighting)	800	593	600	-200	7
3610	Wells & Water	400	432	450	50	18
3620	Lighting & Power	400	161	150	-250	-11
3700	Sanitation (trash,septage,transfer station)	38,435	9,927	19,900	-18,535	9,973
3710	Trash Removal	26,335	6,632	7,800	-18,535	1,168
3720	Transfer Station (license and fees)	6,100	0	6,100	0	6,100
3730	Septage (disposal & outhouses)	6,000	3,295	6,000	0	2,705
3800	Transportation (island truck service)	640	1,131	4,150	3,510	3,020
3810	Truck Driver	320	565	3,000	2,680	2,435
3820	Phone	0	0	700	700	700
3830	Fuel	320	565	450	130	-115
3900	Parks & Recreation	6,800	12,422	11,578	4,778	-844
3910	Golf Course	2,500	8,772	3,720	1,220	-5,052
3920	Tennis Courts	0	0	6,358	6,358	6,358
3930	Playgrounds & Recreation	0	0	500	500	500
3940	CABI Contribution	4,300	3,650	1,000	-3,300	-2,650
	* Total Operating Expenditures	373,657	313,614	385,106	11,449	71,492
5000	Capital Projects (major equipment & repairs)	0	0	0	0	0
5100	Administration	0	0	0	0	0
5200	Ferry Service	0	0	0	0	0
5300	Public Works	0	0	0	0	0
5400	Public Safety	0	0	0	0	0
5500	Public Utilities	0	0	0	0	0
5600	Sanitation	0	0	0	0	0
5700	Transportation	0	0	0	0	0
5800	Parks & Recreation	0	0	0	0	0
6000	Transfers Out	0	0	0	0	0
	** Total Expenditures & Transfers	373,657	313,614	385,106	11,449	71,492
	Date: 2026-07-15					
	Ferry Service Recap					
	Ferry Revenue	73,900	74,470	72,000	-1,900	-2,470
	Ferry Operating Costs	152,920	107,083	143,100	-9,820	36,017
	Ferry Operating Subsidy	79,020	32,613	71,100	-7,920	38,487